

# **Legacy Program**



The Hudson Memorial Legacy
Program recognizes those who
have dedicated a Legacy of
Commitment to the Hudson
Memorial Presbyterian
Foundation. This legacy
commitment will be a great

future benefit to the Foundation and to the church. There are various forms of legacy commitment, including: bequest/will, life insurance policy with HMP Foundation as beneficiary, trust, charitable gift annuity, or other accepted means. A special Legacy Society pin has been designed for those who have made legacy commitments.

#### **Contact**

For more information, please contact the Hudson Memorial Presbyterian Church office at 919-787-1086, and staff will put you in touch with a member of the Foundation board or a pastor.



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# Foundation

Hudson Memorial Presbyterian Foundation, Inc.



HUDSON MEMORIAL PRESBYTERIAN CHURCH

# **HUDSON MEMORIAL PRESBYTERIAN**

# **FOUNDATION**





"During my years serving on Session, I have learned more about what the Foundation at HMPC does and how it supports the work of the church. It will be a gift for us to be able to share the bounty from God that we have at the end of our lives. It is important to us to remember our church and help to support it years into the future."

- Bill & Marsha Flueckinger, Church Members

# **Hudson Memorial Foundation**

The Hudson Memorial Presbyterian Foundation was established in 1978 as a charitable foundation, to receive and invest gifts and bequests to further the long-term work and outreach of the church.

#### The Purposes of the Foundation are:

- To cultivate memorial gifts, bequests and other contributions to be used in the ministry of the church.
- To receive and invest such gifts and bequests and to encourage planning for long-range commitments to the work of the church.
- To extend the Christian outreach of the church beyond the means afforded by its budget.
- To develop and stimulate the genuine sense of concern among all people for these various causes and to provide the means of expressing concern for the salvation of all people.

#### Administration

 The Foundation is administered by a nine-member Board of Directors, who are elected by the Session of Hudson Memorial Presbyterian Church and serve on staggered, three-year terms.

## **Foundation Principles:**

- The Foundation is committed to an ongoing program of securing financial support for the ministry of the church.
- It will invest and manage all gifts in keeping with the intent of the donor and the purposes of the Foundation.
- All programs, trust agreements, contracts, or commitments shall benefit first and foremost the individual needs of the donor, and secondarily the Foundation.

#### Gifts to the Foundation:

The Foundation receives direct contributions in a variety of forms, including:

- Cash
- Marketable securities
- Personal property
- Unencumbered real property
- · Life insurance policies
- Gifts in kind

## Planned Giving to the Foundation:

The Board will work with prospective donors to consider future, planned gifts as part of estate planning.

The Board will not offer professional legal, accounting, banking, taxation, or estate planning advice, but will seek only to provide information on the Foundation to the donor and his/her financial advisors, and encourages prospective donors to seek appropriate professional advice and counsel.

Appropriate planned giving arrangements include:

- Outright gift
- · Charitable Remainder Annuity Trust
- Charitable Remainder Unitrust
- · Charitable Lead Trust
- · Residence, with retained life interest
- Insurance premiums payment pledge
- Bequests
- Other arrangements that are acceptable to the Board and the Session